



Underwriting Bulletin

Edition 09-05

Coverage Bulletin

The Government has announced an additional \$700 million of accounts receivable insurance for the Canadian based direct suppliers to General Motors Corp., Ford Motor Company and Chrysler LLC and their affiliates.

- ◆ Shipments must be made between April 7th, 2009 and April 6th, 2010.
- ◆ Coinsurance maximum 90%
- ◆ Currency – Canadian or US dollars
- ◆ Pricing 6% annualized based on payment terms, ie. .75% of the invoice value for 45-day terms.
- ◆ Applications for coverage must be made no later than the close of business April 22nd, 2009 (**TOMORROW**).

Contact the nearest office of EDC directly.